

**SGI VACATION CLUB BERHAD**  
Company No. 199601019226 (391578-V)  
(Incorporated in Malaysia)

Minutes of the Fourth Annual General Meeting of the Members of SGI Vacation Club Membership Scheme 2 ("the Club" or "the Operator") in accordance with Clause 17 of the Trust Deed dated 14 September 2018 between the Club and MTrustee Berhad, held at Level 7, Presentation Room, S-07-01, Swiss-Garden Residences, No. 2A Jalan Galloway, 50150 Kuala Lumpur on Thursday, 28<sup>th</sup> July 2022 at 3:00 p.m.

Present	: Ms. Amira Binti Alias Mohamed : Mr. Ivan Ting Chun Hong : Ms. Fan Pui Chin	MTrustee Berhad - Chairman Chief Executive Officer General Manager
Members	: As per Attendance Lists	
Proxy Holders	: As per Attendance Lists	
Absent with Apologies	: Ms. Au Yong Pai Ghee	MTrustee Berhad
By Invitation	: Ms. Aimi Binti Zabidi : Mr. Najib Bin Abdu Salam : Ms. Audrey Chan Wai Leng : Ms. Lew Ee Ling	MTrustee Berhad MTrustee Berhad BDO BDO

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#### **Attendance**

A total of three (3) members of the Club were presented in person and two (2) members of the Club were represented by their proxies.

#### **Quorum**

The Meeting was called to order at 3.00 p.m. upon confirming that the requisite quorum was present at the Meeting.

#### **Chairman**

On the proposal of Mr. Alan Tang (Membership No. 60679-01) ("Mr. Alan") and seconded by Mr. Loh Kok Hou (Proxy of Membership No. 63633-01), Ms. Amira Binti Alias Mohamed ("the Chairman") offered herself to chair the Meeting with no objection from the floor and welcomed all members of the Club to the Fourth Annual General Meeting ("4<sup>th</sup> AGM").

#### **1.0 Briefing and Introduction by the Chairman of the 4<sup>th</sup> AGM**

The Chairman introduced the Management Team of SGI Vacation Club, a representative from MTrustee Berhad ("Trustee") and read out the Agenda of the Meeting.

#### **2.0 To adopt the Minutes of the Third Annual General Meeting ("the 3<sup>rd</sup> AGM") which was held on 27<sup>th</sup> December 2021**

On the proposal of Mr. Loh Kok Hou (Proxy of Membership No. 63633-01) and seconded by Ms. Dharshini A/P Ravichandran (Proxy of Membership No. 61961-01), the Meeting on a show of hands, RESOLVED THAT the Minutes of the 3<sup>rd</sup> AGM held on 27<sup>th</sup> December 2021 be hereby adopted and confirmed.

#### **3.0 To note the Audited Financial Statements ("AFS") of the Trust Fund and Sinking Fund for the year ended 31<sup>st</sup> December 2021**

The Audited Financial Statements ("AFS") of the Trust Fund and Sinking Fund for the financial year ended 31<sup>st</sup> December 2021 were duly received and noted by the members.

#### **4.0 Election of five (5) Liaison Committee ("LC") Members in accordance with Clause 16 of the Trust Deed dated 14<sup>th</sup> September 2018**

- 4.1 The Chairman briefed the members that the roles of the LC, in accordance with Clause 16 of the Trust Deed dated 14<sup>th</sup> September 2018 ("Trust Deed"), were among others:
- (a) The Operator and the Trustee shall ensure that a Liaison Committee is established for the purpose of establishing a channel of communication between the Operator and the Timeshare Members.
  - (b) The Liaison Committee shall consist of five (5) Timeshare Members, none of whom shall be connected in any way to the Operator or their related companies, who shall be appointed by the Timeshare Members from amongst their number at an annual general meeting to be convened for that purpose by the Trustee within one (1) year from the date of the Trust Deed in accordance with the provisions therein. Each Liaison Committee shall serve for a term not exceeding two (2) years at the end of which period, a new Liaison Committee shall be re-constituted by another annual general meeting. Members of the previous Liaison Committee may seek re-appointment.

4.2 Members were reminded that:

- (a) only fully paid members are allowed to nominate LC Members.
- (b) only fully paid members can be nominated and elected as LC Members.
- (c) only fully paid members and proxy of fully paid members are allowed to vote for the election of LC Members, whereas all others have to abstain from voting.

Ms. Fan Pui Chin ("Ms. Fan") extended a warm welcome to all the members and proxies who attended the 4<sup>th</sup> AGM of the Club. Ms. Fan explained that the duty of Liaison Committee Members mainly acts as a mediator between the members and the Operator.

Ms. Fan briefed the members that, in accordance with guidelines in the Trust Deed, the LC shall consist of five (5) Timeshare Members. However, only three (3) fully paid members were presented at the Meeting. Ms. Fan expressed her hope that the LC can be formed this year.

Mr. Ivan Ting Chun Hong ("Mr. Ivan") briefed on the background of SGL Vacation Club Membership Scheme 2 which was launched in the year 2018. Mr. Ivan informed that only 1,400 active members in the Club as of the year 2022 due to the pandemic of Covid-19.

Mr. Ivan further explained that the LC should be formed as per the timeshare guidelines and it is under the guideline of Interest Scheme Act in order to represent the members of the Club.

Mr. Ivan further suggested to form the LC with three (3) of the members who are attending by seeking the approval from the Trustee since unable to form any since past AGM.

On the proposal of Ms. Jennifer Jasni (Membership No. 61698-01) ("Ms. Jennifer") and seconded by Mr. Alan (Membership No. 60679-01), the nomination was closed.

- 4.3 IT WAS RESOLVED THAT Mr. Alan (Membership No. 60679-01), Ms. Jennifer (Membership No. 61698-01), and Ms. Zainaisalma Ismail (Membership No. 62203-01) ("Ms. Zainaisalma") were elected as LC Members.
- 4.4 The Chairman congratulated Mr. Alan, Ms. Jennifer and Ms. Zainaisalma on their election as LC Members.

## 5.0 Any Other Business

- 5.1 The Chairman informed that the management of SGL Vacation Club did not receive any other business matters within the seven clear days' notice.

## 6.0 Forum for Question and Answers (“Q&A”)

The Chairman opened to the floor for Q&A session.

In summary, the issues raised by the Members and the Club's responses were as follows:

### 6.1 Special Rate for Swiss-Garden Accommodations

Ms. Jennifer (Membership No. 61698-01) enquired about the validity of the special rate for accommodations at Swiss-Garden Hotel & Residence Genting Highlands. Mr. Ivan explained that the special rate is on-going for the members and members just need to key in the special code for SGI VC members in order to enjoy the privileges rates when booking for Swiss-Garden Hotel & Residence Genting and Swiss-Garden Beach Resort Kuantan with the Club.

Mr. Ivan further informed that Swiss-Garden Hotel & Residence Genting Highlands is not listed in the SGI Vacation Club Timeshare Membership Scheme 2. However, the members just need to key in the special code on the Swiss-Garden official website to enjoy the privileges rates as compared to the third-party online platform. Mr. Ivan informed that if members found out that the rates are not discounted after keying the code, it could be a technical issue such as members need to clear the internet cache and try again.

### 6.2 Enquiry of Interval International (II) Accommodation Booking

Ms. Jennifer (Membership No. 61698-01) enquired about the pre-reservation by sending in the request for accommodation booking through Interval International (II) and the traveling dates are unavailable during a certain period.

Ms. Fan explained that Interval International is the affiliate partner of the Club. However, Ms. Fan advised members can call directly to the II member services to get assistance from them. Furthermore, the members can make a reservation through the Interval International Apps and can check the hotel listing from the location selected or can speak to their member services to get more details or recommendations.

Mr. Ivan added that our members are happy with the service experience by II whenever they contact them. Mr. Ivan also advised that members could call to Singapore II toll fees number and they have staff multilingual and very professional. Aside from that the success rate of the booking with II is more than 70%.

Ms. Carmen further explained that if our members call II, their representative can advise members on the alternative accommodation and dates if our members are flexible. As such it can help to expedite the booking processes.

Ms. Jennifer further shared she has traveled using II before and she finds it is really worthwhile as the resort she gets from the exchange is high quality and she enjoyed the stay. However, she feedbacks that she is unable to get a booking and Ms. Fan explained that II booking and SGI VC booking is different as both are different company.

Ms. Fan added that the benefit of joining vacation club is using the exchange of the home-based in Malaysia with the oversea hotels whereas there have more than 3,000 high qualities resorts on the Interval International website. However, there are some admin charges on exchanges fees by II which is cheaper compared to the third-party website. Ms. Fan also encouraged the members to join Interval International to maximize the membership that members purchased. They are also some different product features for different membership in II as such members are encouraged to contact II to obtain further information.

**7.0 Close of Meeting**

There being no other business, the Meeting closed at 3.28 p.m.

Confirmed by:



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Ms. Amira Binti Alias Mohamed  
MTrustee Berhad  
Chairman

**Attendance List for 4<sup>th</sup> Annual General Meeting of the Members of SGI Vacation Club  
Timeshare Membership Scheme ("4<sup>th</sup> AGM")**

No.	Name of Timeshare Member	Membership Number
1	Zainaisaliza Binti Ismail	62203-01
2	Tang Yuen Onn	60679-01
3	Jennifer Jasni Binti Masri @ Jasni	61698-01

No.	Name of Proxy	Membership Number
1	Dharshini A/P Ravichandran	61961-01
2	Loh Kok Hou	63633--01

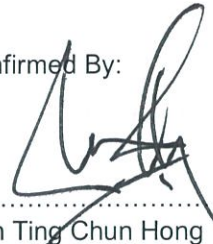
The 4<sup>th</sup> AGM was held at Level 7, Presentation Room, S-07-01, Swiss-Garden Residences, No. 2A, Jalan Galloway, 50150 Kuala Lumpur, Wilayah Persekutuan on 28<sup>th</sup> July 2022.

Checked By:



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Fan Pui Chin  
General Manager - Timeshare

Confirmed By:



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Ivan Ting Chun Hong  
Chief Executive Officer